

LICENSED INSTITUTIONS

The followings are the institutions that have been licensed (as of 15th March 2021) under Law n°03/2010 of 26/02/2010 concerning payment system and Law N° 26/2010 of 28/05/2010 governing the holding and circulation of securities.

Remittance service providers

1. Dahabshil Money Transfer Ltd
2. Rwanda Cash Ltd
3. Unimoni Bureau De Change Ltd
4. Virunga Money Transfer Services Ltd
5. Wanda Money Transfer Ltd
6. Maico Money Transfer Ltd
7. World Remit (Rwanda) Ltd

E-money issuers (EMIs)

1. MTN Rwandacell Limited
2. Airtel Rwanda Ltd
3. Mobicash Ltd
4. Centrika Ltd

Payment Initiation Services Providers (PISPs)

1. Flutterwave Rwanda Ltd
2. Azampay Rwanda Ltd
3. Direct Payment Ltd

Payment system operators

RSwitch Ltd

Cheque printing/encoding companies

NSI Ltd

CSD stock brokers

1. BARAKA Ltd
2. CDH Capital Ltd

3. SBG BROKERAGE Ltd
4. MBEA Ltd
5. FAIDA Ltd
6. CORE BROKERAGE Ltd
7. BK Capital Ltd
8. AFRICAN Alliance